

CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

19 December 2017

For Immediate Release

Nephrite Finance DAC
(the "Issuer")

Issuance of Notes

The Issuer announces that on 19 December 2017 a further issuance of the Series 2017-1 USD432,000,000 Credit Linked Notes due 2025 (the "**Notes**") was made in the amount of US\$144,000,000 in connection with a pre-planned upside. Following such issuance US\$432,000,000 of the Notes were outstanding at that date. As of the date hereof, US\$432,000,000 of the Notes are in issue.

For further information in relation to the above announcement please contact the Issuer as follows:

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